Policyholder: GD Barri & Associates

Group voluntary term life insurance

Benefit summary for all members

Effective date: 05/01/2026

What's available to me?

Protect what means the most to you – the people you love. If you passed away, your life insurance proceeds would go to the people you've designated as your beneficiaries.

	Benefit	Minimum	Guaranteed issue[1]	Maximum	Benefit reduction[2]
You	Select a benefit in increments of $10,000	$10,000	If you're under 70: $150,000 If you're 70 or older: $10,000	$500,000	35% reduction at age 65, with an additional 15% reduction at age 70
Your spouse[3]	Select a benefit in increments of $10,000	$10,000	If your spouse is under 70: $30,000 If your spouse is 70 or older: $10,000	$150,000	35% reduction at age 65, with an additional 15% reduction at age 70
Your child(ren)[3]	Options[4]: • $10,000, or • $20,000				

[1]Amount of coverage you may buy within 31 days of initial eligibility for coverage without providing health information.

[2]As you get older, your life insurance benefit amount decreases.

[3]Amount of coverage may not exceed 100% of your benefit.

[4]Dependent children under 14 days old receive a $1,000 benefit.

Who can buy coverage?

- You may buy coverage if you're an active, full-time employee working 30 hours a week. Seasonal, temporary, or contract employees can't purchase.
  - If you're on a regularly scheduled day off, holiday, vacation day, jury duty, funeral leave, or personal time off, you're still considered actively at work, as long as you're fulfilling your regular duties and were working the day immediately prior to your time off.
  - You must enroll within 31 days of being eligible. If you don't, you may need to provide health information for review, or if you have a qualifying event.
  - If you and your spouse are both employed at GD Barri & Associates and are eligible for benefits, you're not eligible to have benefits as both an employee and a spouse.
- If you're covered, you may buy coverage for your dependents, if they're not confined at home, in a hospital or skilled nursing facility (this is referred to as Period of Limited Activity).

Additional eligibility requirements may apply.

Do I need to provide health information?

Benefit amounts over the guaranteed issue shown in the table above for you and your spouse may require you to provide health information.

May I increase my benefit later?

- You may be able to enroll for or increase your benefit and your dependent's benefit two increments per year during your open enrollment period without providing health information.
- If you have a qualifying life event (marriage, birth of a child, etc.), you may enroll or increase your benefit up to the guaranteed issue amount within 31 days without having to provide health information.

What benefits does Accidental Death and Dismemberment (AD&D) provide?

If you or your spouse are accidentally injured on or off the job, you may receive a benefit equal to your life benefit.

Loss	AD&D Benefit
Loss of life, loss of both hands or both feet or one hand and one foot, or loss of sight of both eyes	100%
Loss of one hand, or one foot, or sight of one eye	50%
Loss of thumb and index finger on the same hand	25%
Seatbelt / airbag - If you die in a car accident while wearing a seat belt or protected by an airbag	$10,000
Repatriation - If you die at least 100 miles from your home	Up to $2,000
Education - If your children are enrolled in an accredited post-secondary school at the time of your death	$3,000/year for up to 4 years
Loss of use or paralysis - total loss of movement for 12 consecutive months or permanent paralysis	
Quadriplegia	100%
Paraplegia, hemiplegia, or loss of use of both hands or both feet or one hand and one foot.	50%
Loss of use of one arm, one leg, one hand or one foot	25%
Loss of speech and/or hearing - total loss for 12 consecutive months	
Loss of speech and hearing in both ears	100%
Loss of speech or hearing in both ears	50%
Loss of hearing in one ear	25%

Additional benefits:

Accelerated death benefit	If you're terminally ill, you may be able to receive a portion of your life benefit.
Coverage during disability	If you're disabled, you may be able to continue your coverage and not pay premium.
Portability	If you no longer qualify for coverage, you may be able to continue coverage for yourself and your covered dependents.
Conversion of terminated coverage	If you terminate employment, you may be able to convert coverage to an individual policy.

What are the limitations and exclusions of my coverage?

This benefit summary is a summary only. For a complete list of benefit restrictions, please refer to your booklet.

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This is a summary of voluntary term life coverage insured by or with administrative services provided by Principal Life Insurance Company. This outline is a brief description of your coverage. It is not an insurance contract or a complete statement of the rights, benefits, limitations and exclusions of the coverage. If there is a discrepancy between the policy and this document, the actual policy provision prevails. For complete coverage details, refer to the booklet.

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Insurance issued by Principal Life Insurance Company, 711 High Street, Des Moines, IA 50392

Voluntary rates

Presented to: GD Barri & Associates
Effective date: May 1, 2026

The volume, lives, monthly costs and annual costs will be determined upon final enrollment.

Voluntary term life monthly rate[1] per $1,000 members electing low plan, members electing high plan		
Age	**Employee**	**Spouse**
29 & under	$.077	$.077
30 - 34	$.092	$.092
35 - 39	$.115	$.115
40 - 44	$.189	$.189
45 - 49	$.278	$.278
50 - 54	$.455	$.455
55 - 59	$.728	$.728
60 - 64	$.990	$.990
65 - 69	$1.578	$1.578
70 & over	$2.709	$2.709

Rate guarantee: two years, unless volume increases or decreases by more than 25%

[1]Voluntary term life rates do not include the AD&D rate. The spouse is charged based upon his/her individual age.

Child(ren) monthly rate:

$10,000 of coverage for $2.00 per family

$20,000 of coverage for $4.00 per family

Voluntary Accidental Death and Dismemberment (AD&D) monthly rate per $1,000 members electing low plan, members electing high plan	
Employee and spouse	$.028

AD&D is automatically added to any voluntary term life benefit elected. Employee and spouse are charged separately.

Voluntary long-term disability % of CME[1]	
Age	**Monthly rate**
24 & under	$.14
25 - 29	$.14
30 - 34	$.26
35 - 39	$.37
40 - 44	$.64
45 - 49	$.84
50 - 54	$1.18
55 - 59	$1.52
60 - 64	$1.18
65 - 69	$.88

Voluntary rates

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70 & over	$.64

Rate guarantee: two years, unless covered monthly earnings increase or decrease by more than 25% since the last policy anniversary

[1]Covered monthly earnings

Voluntary short-term disability per $10 of weekly benefit	
Age	**Monthly rate**
24 & under	$.18
25 - 29	$.19
30 - 34	$.20
35 - 39	$.18
40 - 44	$.17
45 - 49	$.22
50 - 54	$.31
55 - 59	$.36
60 - 64	$.41
65 - 69	$.50
70 & over	$.66

Rate guarantee: two years, unless covered weekly earnings increase or decrease by more than 25% since the last policy anniversary